

Carbon Reduction Plan

Feedback Medical Ltd

July 2025

Commitment to achieving Net Zero

Feedback Medical Limited is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

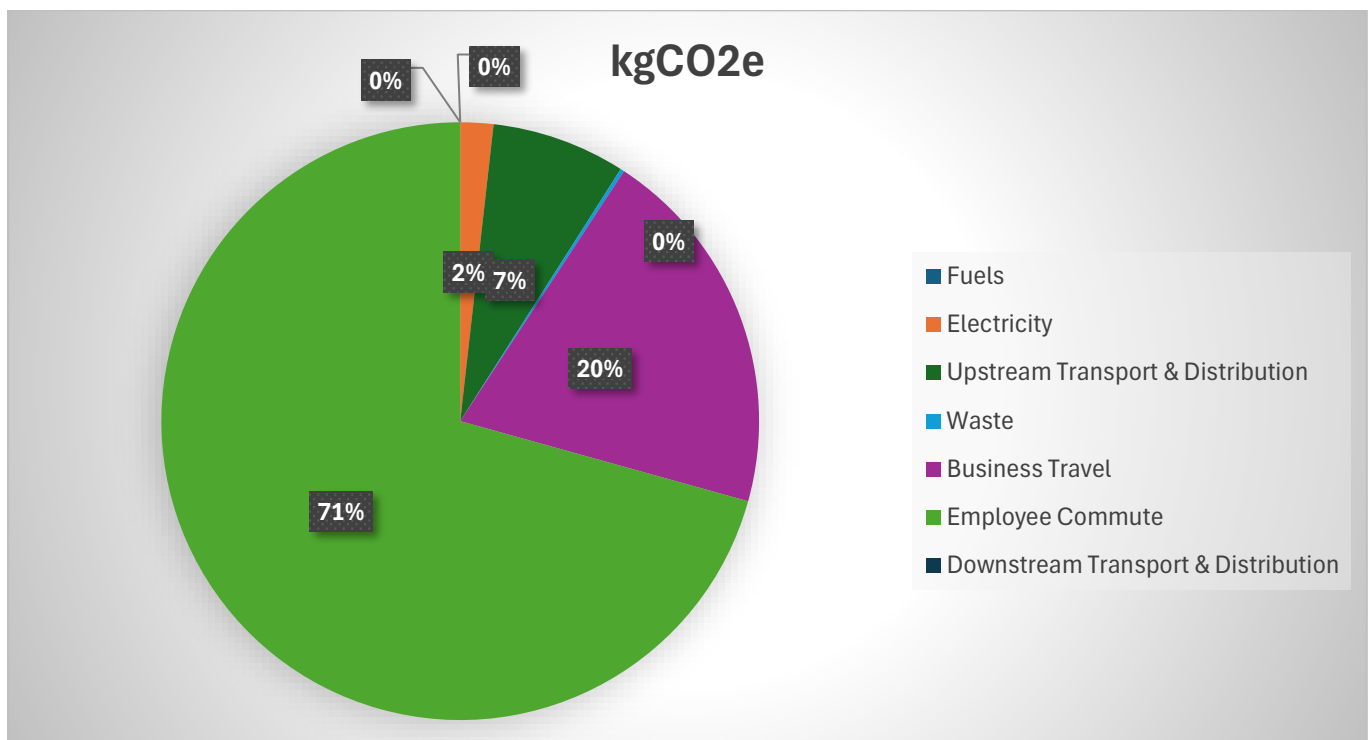
Baseline Year: FY 01.06.22 - 31.05.23	
Additional Details relating to the Baseline Emissions calculations.	
<p>There are no emissions to report at Scope 3, Category 9 as this category is not currently relevant to Feedback Medical Ltd activities.</p> <p>The company has zero Scope 1 emissions.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0
Scope 2	0.44 (location and market-based)
Scope 3 Cat 4 – Upstream Transport & Distribution Cat 5 – Waste Generated in Operations Cat 6 – Business Travel Cat 7 – Employee Commute	51.65
Total Emissions	52.09

Current Emissions Reporting

Reporting year: FY 01.06.24 - 31.05.25	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0
Scope 2	0.33 (market-based)
Scope 3 Cat 4 – Upstream Transport & Distribution Cat 5 – Waste Generated in Operations Cat 6 – Business Travel Cat 7 – Employee Commute	18.31
Total Emissions	18.64 (market-based)

Note: Location-based Scope 2 emissions were 1.9 tCO₂e; making total emissions 20.21 tCO₂e using a location-based method of reporting.

Emissions Breakdown



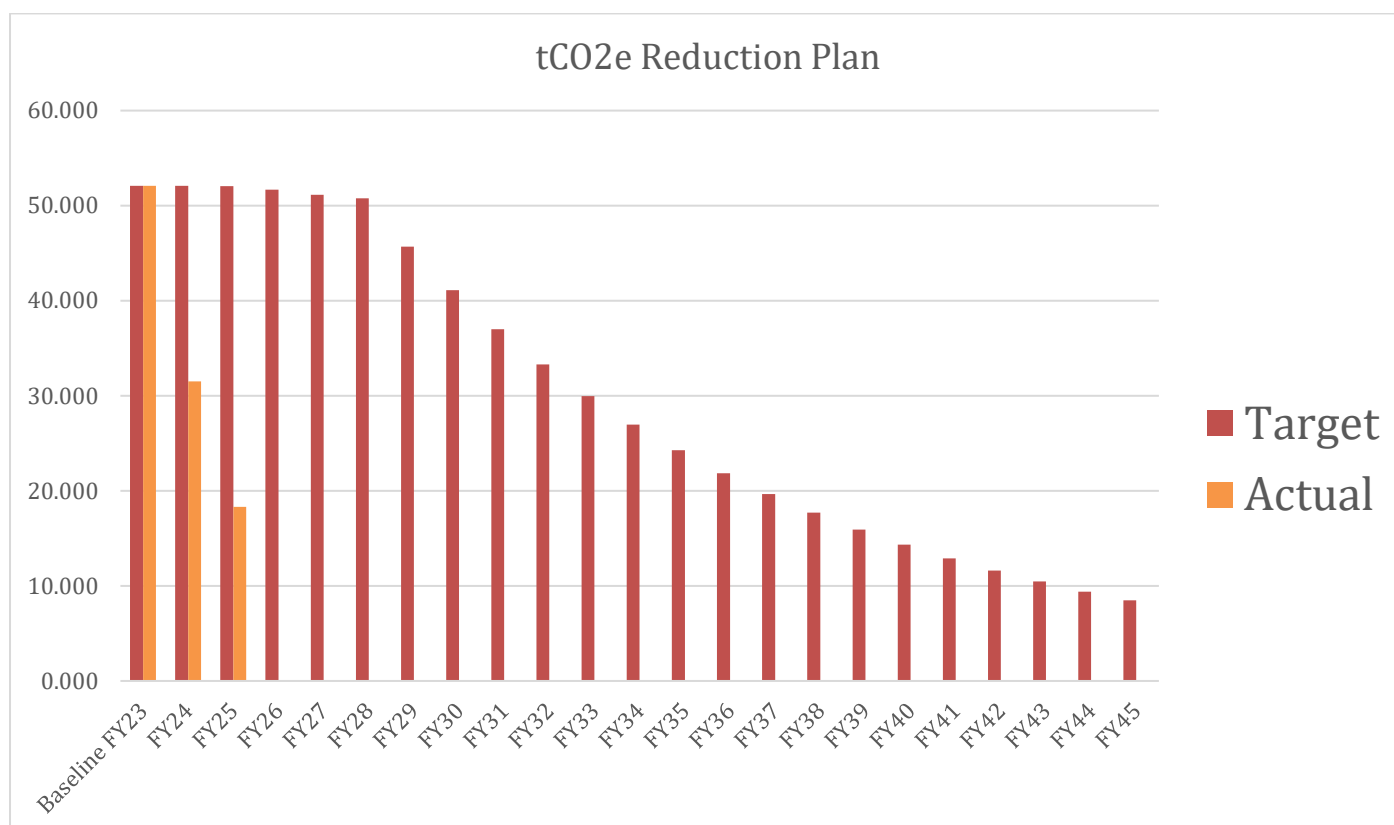
Emissions reduction targets

Our emissions have significantly reduced again this year and a 64% reduction against our 2023 baseline year has been achieved. There has been a clear push towards implementing initiatives that will take our carbon footprint down.

We have exceeded our targets as specified in the reduction plan below. We believe that this significant reduction is primarily due to less air travel in 2024/2025. Whilst there is a clear focus on reducing air travel where possible, we may not be able to recognise such a major reduction year on year going forward, as some international travel is anticipated. In this financial year we have also closed our Peterborough office, and now exclusively use WeWork spaces, or staff work from home. Those staff based at the Peterborough office commuted by car, so we have seen a drop in car usage as a result. 70% of this WeWork time is spent at Moor Place in London, which utilises 100% renewable energy. This lower carbon electricity is also supporting the reduction of our Scope 2 emissions using a market-based method of reporting.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will likely change over the next five years to 41.118 tCO₂e by the end of FY2029. This is a reduction of 21% against our baseline. This tCO₂e is higher than our current performance; and if the current reduction pattern continues, we will review our target trajectory.

Progress against these targets can be seen in the graph below:



99% of our baseline carbon emissions are an indirect result of our activities. At this stage in our carbon reduction journey therefore, we anticipate that we will need to offset a level of residual emissions from Scope 3 in 2045 to achieve net zero. This will be reviewed on an annual basis as technologies and facilities may emerge over time that enable a 2045 reduction trajectory of closer to zero emissions.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or started since 2024. The specific carbon emission reduction achieved by these schemes cannot always be quantified, however the measures will be in effect when performing the contract.

- We have started moving our customers to Cloud based installations, which will have an impact on the customer's current on-premises installations. The customers will be able to decommission their servers, which will have a positive environmental impact.
- We have closed the office in Peterborough, which will have an impact on our carbon footprint. Those employees who used to commute via car are now home-based workers, and we have accounted for these emissions in this years' footprint. We have also included estimated emissions from the use of WeWork spaces, which staff utilise on an adhoc basis.
- We have made a concerted effort to have a smaller print run for events which has limited wastage during the year.
- We have exhibited at fewer events this year, reducing the emissions associated with transporting our exhibition stand.
- This year have introduced Octopus Electric Vehicles' electric car salary sacrifice scheme as a new employee benefit. This encourages our employees to invest in a greener future.

Planned Carbon Reduction Initiatives

Over the next five years we plan to implement further initiatives to drive down emissions as follows:

- Continue to implement Cloud based solutions to all of our customers.
- Encourage less travel via cars to the workplace
- Focus on our suppliers and our requirements for them to be low carbon suppliers

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>

Signed on behalf of the Supplier:



Date: 06/08/2025