

Carbon Reduction Plan

Feedback Medical Ltd

September 2024

Commitment to achieving Net Zero

Feedback Medical Limited is committed to achieving Net Zero emissions by 2045.

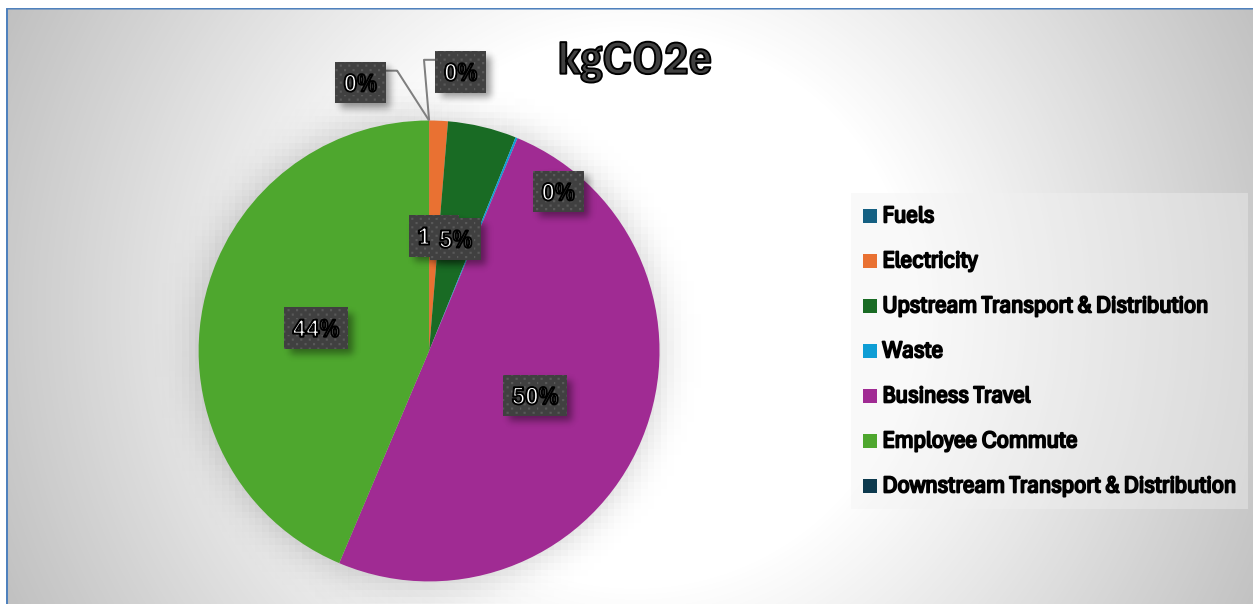
Baseline Emissions Footprint

Baseline Year: FY 01.06.22 - 31.05.23	
Additional Details relating to the Baseline Emissions calculations.	
<p>There are no emissions to report at Scope 3, Category 9 as this category is not currently relevant to Feedback Medical Ltd activities.</p> <p>The company has zero Scope 1 emissions.</p>	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0
Scope 2	0.44
Scope 3 Cat 4 – Upstream Transport & Distribution Cat 5 – Waste Generated in Operations Cat 6 – Business Travel Cat 7 – Employee Commute	51.47
Total Emissions	51.90

Current Emissions Reporting

Reporting Year: FY 01.06.23 – 31.05.24	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0
Scope 2	0.413
Scope 3 Cat 4 – Upstream Transport & Distribution Cat 5 – Waste Generated in Operations Cat 6 – Business Travel Cat 7 – Employee Commute	31.11
Total Emissions	31.524

Emissions Breakdown



Emissions reduction targets

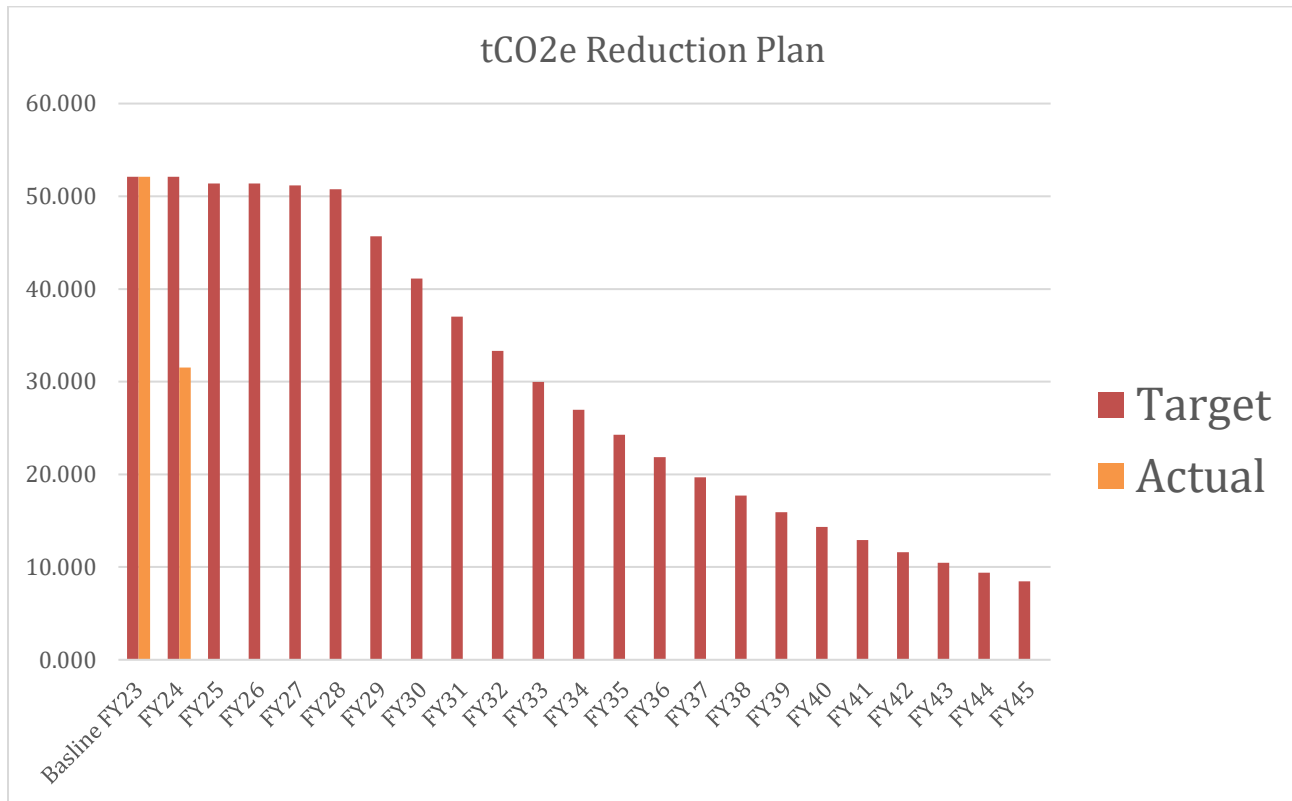
Our emissions have significantly reduced since our first report last year from May 2023. There has been a clear push towards implementing initiatives that will take our carbon footprint down.

We have exceeded our targets as specified in the reduction plan below. We believe that this significant reduction is primarily due to less air travel in 2023/2024. Whilst there is a clear focus on reducing air travel where possible, we may not be able to recognise such a major reduction year on year going forward.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 45.685 tCO₂e by the end of FY2029. This is a reduction of 12.29%.

Progress against these targets can be seen in the graph below:



99% of our baseline carbon emissions are an indirect result of our activities. At this stage in our carbon reduction journey therefore, we anticipate that we will need to offset a level of residual emissions from Scope 3 in 2045 to achieve net zero. This will be reviewed on an annual basis as technologies and facilities may emerge over time that enable a 2045 reduction trajectory of closer to zero emissions.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or started since 2023. The carbon emission reduction achieved by these schemes cannot be quantified, however the measures will be in effect when performing the contract and the ongoing impact will be monitored against our FY2023 baseline.

- We have realigned our exhibition strategy by reducing the number of bespoke stand builds and using existing materials (furniture etc). This decision will be carried through into events we attend in the future.
- We have reduced the print run numbers on marketing collateral.
- Assigned a dedicated sustainability champion within Feedback Medical Ltd.

Planned Carbon Reduction Initiatives

Over the next five years we plan to implement further initiatives to drive down emissions as follows:

- We are aiming to move our customers (where possible) to Cloud based installations. By moving installations from on-premises to the Cloud there will be less need for onsite IT equipment which causes significant environmental impact.
- Continue to focus on local or low carbon suppliers.
- Educate our team internally on reduce their carbon impact both in and outside of the workplace.
- Evaluate the use of the current office space at Peterborough and understand whether this can be changed based on the impact on our carbon footprint and our company requirements.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Date: 29 October 2024

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>